



February 28, 2018

Shigehisa Takada
President, Chairman & Representative Director
Takata Corporation

Haruo Katsurada
Representative Director
Takata Kyushu Corporation

Osamu Kawasaki
Representative Director
Takata Service Corporation

Notice of Submission of the Proposed Rehabilitation Plans

Takata Corporation, Takata Kyushu Corporation and Takata Service Corporation (collectively "Takata" or "we"), hereby advise you that, today, we each filed a proposed rehabilitation plan with the Tokyo District Court.

Going forward, on the Tokyo District Court issuing orders to refer the proposed rehabilitation plans to resolutions of creditors' meetings, the proposed rehabilitation plans and voting rights forms, along with other relevant documents, will be sent to civil rehabilitation creditors who have voting rights. Matters such as the method of exercise of voting rights by civil rehabilitation creditors will be determined by the orders issued by the Tokyo District Court.

As advised in our November 21, 2017, press release, "TAKATA CORPORATION AND KSS SIGN DEFINITIVE ASSET PURCHASE AGREEMENT," we have formulated the proposed rehabilitation plans in order to maximize repayments to civil rehabilitation creditors on the premise of transferring substantially all of Takata Group's assets and businesses to Key Safety Systems (the "Transactions"). We ask for your kind understanding in this regard. The Transactions are expected to be consummated by mid-April this year.

We will continue to make every effort to consummate the Transactions and rebuild our business. Finally, we thank you for your continued support, and ask for your kind understanding going forward.

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